

SAVEN TECHNOLOGIES LIMITED



28th March, 2023

To
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Intimation of Cessation of Independent Director

Ref: Regulation 30 read with Clause 7B of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 7B of Para A of Part A of Schedule III to the said Regulations, we wish to inform you that Wg Cdr Avula Bharath Bhushan (Retd) (DIN: 00063882), will cease from the post of Independent Director and as a member of the Board of Directors of the company with effect from end of business hours on 31.03.2023, upon completion of his second term as Independent Director of the Company.

Further, the Company has received confirmation from Wg Cdr Avula Bharath Bhushan (Retd) (DIN: 00063882) that there are no material reasons for his cessation other than those, mentioned in the letter dated 28.03.2023. The said confirmation received is enclosed herewith. Kindly take the document on your record.

Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.-**NIL**

This is for your information and records.

Thanking you
Yours faithfully,
For Saven Technologies Limited



Jayanthi.P
Company Secretary

Enclosed: Resignation Letter

28.03.2023

To
The Board of Directors
Saven Technologies Limited
302, My Home Sarovar Plaza,
5-9-22 Secretariat Road,
Hyderabad, Telangana, 500063

Dear Sir/Madam,

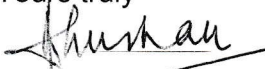
Sub: Cessation as Director from Board of Directors of Saven Technologies Limited

I refer to the letter from the Chairman of the Board intimating me that my term as Independent Director will cease with effect from 31st March, 2023, as per the Companies Act, 2013. I understand that I cannot continue for more than two terms as Independent Director. I, Wg Cdr Avula Bharath Bhushan (Retd) (DIN: 00063882), therefore upon completion of my second term as Independent Director of Saven Technologies Limited, submit my consent to step down as member of Board of Directors of the company with effect from end of business hours on 31.03.2023.

Pursuant to Regulation 30 read with Clause 7B of Part - A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby confirm that there are no other material reasons other than the above.

I take this opportunity to thank all the Board members and members of the company for their cooperation during my tenure and will be happy to provide any assistance in future.

Thanking you,
Yours truly



Wg Cdr Avula Bharath Bhushan (Retd)
DIN: 00063882